



COMPASS

February 2023

# South Orange Market Insights

# South Orange

FEBRUARY 2023

## UNDER CONTRACT

**15**  
Total  
Properties

**\$866K**  
Average  
Price

**\$789K**  
Median  
Price

**-17%**  
Decrease From  
Feb 2022

**8%**  
Increase From  
Feb 2022

**17%**  
Increase From  
Feb 2022

## UNITS SOLD

**7**  
Total  
Properties

**\$948K**  
Average  
Price

**\$1.1M**  
Median  
Price

**-30%**  
Decrease From  
Feb 2022

**43%**  
Increase From  
Feb 2022

**99%**  
Increase From  
Feb 2022

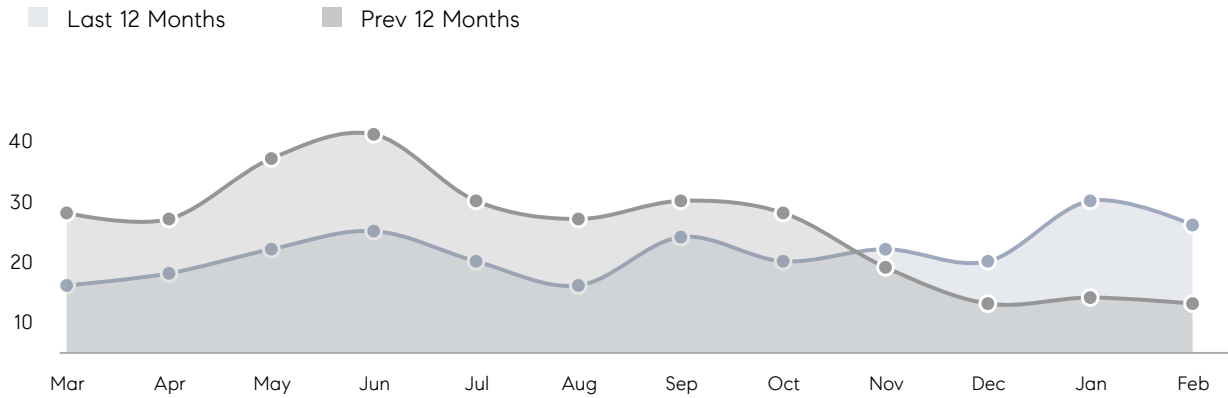
## Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	43	24	79%
	% OF ASKING PRICE	106%	110%	
	AVERAGE SOLD PRICE	\$948,229	\$664,890	42.6%
	# OF CONTRACTS	15	18	-16.7%
	NEW LISTINGS	11	15	-27%
Houses	AVERAGE DOM	43	22	95%
	% OF ASKING PRICE	106%	113%	
	AVERAGE SOLD PRICE	\$948,229	\$748,113	27%
	# OF CONTRACTS	15	15	0%
	NEW LISTINGS	9	14	-36%
Condo/Co-op/TH	AVERAGE DOM	-	30	-
	% OF ASKING PRICE	-	99%	
	AVERAGE SOLD PRICE	-	\$332,000	-
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	2	1	100%

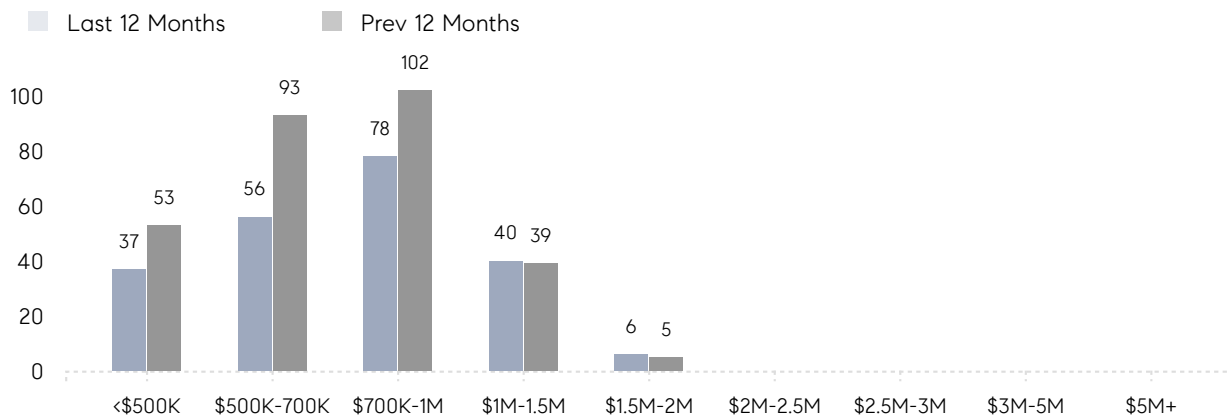
# South Orange

FEBRUARY 2023

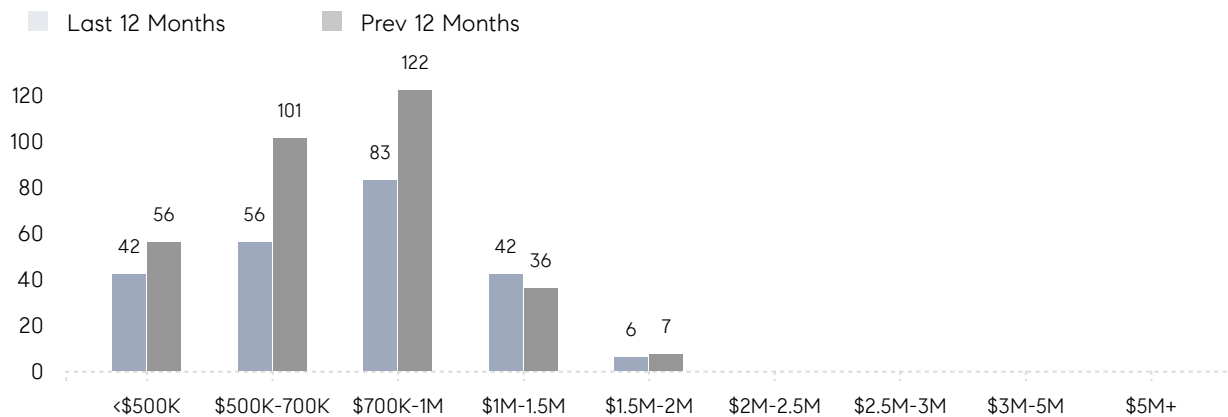
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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